

Beijing, PRC

February 9, 2018

PRESS RELEASE

The Astana Financial Services Authority and the China Securities Regulatory Commission agreed on cooperation in the field of financial markets

The Astana Financial Services Authority and the China Securities Regulatory Commission (CSRC) signed a Memorandum of Understanding (MoU) to co-operate in the areas of financial and capital markets.

The document has been signed by **Mr. Stephen Glynn**, the Chief Executive Officer of the Astana Financial Services Authority and **Mr. Liu Shiyu**, Chairman of China Securities Regulatory Commission (CSRC)

The MoU is the first such agreement to be signed by the Astana Financial Services Authority with an international regulator. By signing the MoU the two regulatory agencies agree to co-operate and exchange of information in securities regulation. CSRC has been actively involved in regulatory information exchange and cross-border enforcement cooperation with its overseas counterparts since its establishment in October 1992.

“The signing of the Memorandum of Understanding with the CSRC is a significant step towards the integration of the AFSA with the international regulatory community. The CSRC is a leading international regulatory authority and the MoU will enhance the already excellent relationship between the AFSA and the CSRC. Cooperation in securities regulation has the effect of enhancing confidence in markets by providing a platform for mutual regulatory activities, such as market surveillance. The AFSA and the CSRC will use their best endeavors to ensure high levels of integrity and fair dealing in capital markets and to ensure investors and markets are protected”, - said Mr. Glynn.

The AFSA plans to enter into strategic partnerships with other local and regional agencies, standard setting bodies, international regulators within the next two years.

Reference:

The Astana International Financial Centre (AIFC)

In December 2015 President of the Republic of Kazakhstan Nursultan Nazarbayev signed the Constitutional law “On the Astana International Financial Centre” (AIFC). The aim of the AIFC is to form a leading international centre of financial services. For the first time in post-Soviet region Common law framework has been introduced in the AIFC. English is the official language of the AIFC.

The objectives of the AIFC are to attract investment into the economy through the establishment of an attractive environment for investment in the financial services, to develop local capital markets, to ensure their integration with the international capital market, and to develop markets for insurance and banking services and for Islamic financing in the Republic of Kazakhstan.

www.aifc.kz

The Astana Financial Services Authority (AFSA) is the independent regulator of the Astana International Financial Centre, a legal entity and statutory body of the Republic of Kazakhstan, which is established in accordance with the Constitutional Law of the Republic of Kazakhstan “On the Astana International Financial Centre” for the purposes of regulating activities related to financial services in the Astana International Financial Centre (the ‘AIFC’). As such the AFSA administers the AIFC Regulations and Rules, which provides, among other things, for the authorization, registration, recognition and supervision of financial firms and market institutions.

www.afsa.kz

The China Securities Regulatory Commission (CSRC), a ministerial-level public institution directly under the State Council, performs a unified regulatory function, according to the relevant laws and regulations, and with the authority by the State Council, over the securities and futures market of China, maintains an orderly securities and futures market order, and ensure a legal operation of the capital market.

http://www.csrc.gov.cn/pub/csrc_en/

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