

## PRESS RELEASE

### 200 companies registered in AIFC jurisdiction

July 2, 2019

Nur-Sultan city, Kazakhstan

The Astana Financial Services Authority (AFSA) registered the 200th company with the AIFC. This event coincided with the holding of Astana Finance Days, the annual financial conference that traditionally brings together global experts and government officials, representatives of business and academia in early July.

The geography of registered participants of the AIFC covers more than 20 countries, including Kazakhstan, Russia, Estonia, Latvia, the United Kingdom, Italy, Finland, the USA, China, Hong Kong, Singapore, Malaysia, India, the United Arab Emirates, and Turkey. AIFC participants operate in such areas as banking, stock market, asset management, private banking, Islamic finance, credit rating and others. The largest companies providing financial and support services include a branch of China Construction Bank (China), Altyn Bank (Kazakhstan), a representative office of China Development Bank (China), Paladigm Capital Pte (Singapore), WOOD and Co. (Czech Republic), Shinhan Investment Corporation (South Korea), Russell Bedford (USA), Renaissance Capital (Cyprus), Analytical Credit Rating Agency (Russia).

Around 25 licensed and accredited market participants - brokers and dealers - from Kazakhstan, China, Russia, South Korea and Europe operate on the AIFC Stock Exchange. More than forty companies provide support services, namely legal, auditing, accounting, consulting and rating services.

In order to become a Participant of the AIFC, it is necessary to register and obtain a license to conduct these or other services. More information about the registration procedure can be found on the AFSA website [www.afsa.kz](http://www.afsa.kz).

#### **Reference:**

*AIFC. The Astana International Financial Centre (AIFC) was established at the initiative of the First President of the Republic of Kazakhstan, Nursultan Nazarbayev. The constitutional law on the creation of the AIFC was signed on December 7, 2015. The goal of the AIFC is to create a leading center of financial services at the international level. The objectives of the AIFC are to assist in attracting investments into the country's economy, creating an attractive environment for investing in the financial services sector, developing the securities market of the Republic of Kazakhstan and ensuring its integration with international capital markets.*

[www.aifc.kz](http://www.aifc.kz)

*AFSA is an independent regulator of the AIFC, a legal entity established in accordance with the Constitutional Law of the Republic of Kazakhstan "On the Astana International Financial Centre" in order to regulate financial services and related activities at the International Financial Center Astana. AFSA implements the AIFC rules and regulations, which, in particular, provide for the licensing, registration, accreditation and supervision of financial companies and market institutions.*

[www.afsa.kz](http://www.afsa.kz)