

Application for Principal Representative Status

This multi-purpose form must be submitted by the intended Principal Representative of a new applicant-firm seeking the Licence to Operate a Representative Office or by an existing Representative Office that is seeking to designate a new Principal Representative.

In advance of submitting an application to the AFSA, the applicant firm or Authorised Person must make all reasonable enquires as to the individual's fitness and propriety to carry out the relevant function.

In some cases the AFSA may require additional information in order to complete the processing of this application. If this is necessary, the AFSA will contact the person identified as the firm's relevant contact to obtain such additional information.

We occasionally refer to various Rules, sections, or chapters of the modules which make up the AIFC Rules. However, these references are provided only as a guide and are not an exhaustive list of the Rules that may be applicable to your situation. It is your responsibility to research any Rules that might be pertinent to your application.

Do not leave any response-cells empty. If it is more appropriate to answer certain questions in an attachment then indicate in the cell that this is the case.

As a matter of good practice, and to avoid any confusion, words and terms that are defined in the Glossary (GLO) should have their first letter in upper-case.

Ensure that that you¹ are using the latest version of this application form. AFSA will only accept out-of-date forms if they are submitted within one month of the latest version available on our website.

You are advised to retain a copy of the form and all relevant attachments for the records.

¹ The terms "you" and "your" as used throughout are not implied in the personal sense, but rather refer to the firm applying for a Licence. The terms "we" and "our" refer to the AFSA.

1. Declaration by the Principal Representative

- 1.1 I declare that, to the best of my knowledge and belief, having made due inquiry, the information given in this form, the supplements and documents attached, as well as any applicable supporting documents, is complete and correct. I understand that it may be a breach of Article 119(e) of the AIFC Framework Regulations to provide to the AFSA any information which is deceptive, misleading or dishonest.
- 1.2 I declare that, I am fit and proper to perform the function of Principal Representative to which this application relates and, in the event of a failure on my part to remain fit and proper, I shall notify the AFSA of such fact as reasonably practical.
- 1.3 I declare my understanding that the AFSA may request more detailed information (including but not limited to, personal educational, employment and financial information) should it be deemed necessary to adequately assess the fitness and propriety of the firm or any person connected to the firm. I consent to the AFSA contacting any previous employers, educational institutions, professional organisations or any other organisation, to verify any information contained in this form.
- 1.4 I understand that any personal data provided to the AFSA will be used to discharge its regulatory functions under the AIFC Data Protection Regulations, and other relevant legislation and may be disclosed to third parties for those purposes.
- 1.5 I confirm that all documents submitted as part of this application, whether physical or electronic, become property of the AFSA.

Signature of the Principal Representative:

Date:

Printed name of the above signed individual above:

[Insert text here]

Position or title:

[Insert text here]

2. Declaration by the applicant firm

- 2.1 I declare that, to the best of my knowledge and belief, having made due inquiry, the information given in this form, the supplements and documents attached, as well as any applicable supporting documents, is complete and correct. I understand that it may be a breach of Article 119(e) of the AIFC Framework Regulations to provide to the AFSA any information which is deceptive, misleading or dishonest.
- 2.2 I declare my understanding that the AFSA may request more detailed information (including but not limited to, personal educational, employment and financial information) should it be deemed necessary to adequately assess the fitness and propriety of the firm or any person connected to the firm. I consent to the AFSA contacting any previous employers, educational institutions, professional organisations or any other organisation, to verify any information contained in this form.
- 2.3 I confirm that I have the authority to make this application, to declare as specified above and sign this form for, or on behalf of, the applicant. I also confirm that I have authority to give the consent specified above.
- 2.4 I understand that any personal data provided to the AFSA will be used to discharge its regulatory functions under the AIFC Data Protection Regulations, and other relevant legislation and may be disclosed to third parties for those purposes.
- 2.5 I confirm that all documents submitted as part of this application, whether physical or electronic, become property of the AFSA.

Signature of Director/Partner of the applicant²

Date

Enter the name and position or title of the above signed Director/Partner of the applicant:

² Or the person who will be authorised by the entity once it has been incorporated or established.

3. General information about the applicant firm or the Authorised Firm

3.1	Name of the applicant firm or of the Authorised Firm	
3.2	AFSA Licence number (if an Authorised Firm)	
3.3	The applicant firm's or Authorised Firm's application contact person	
3.4	Contact telephone number	
3.5	Contact e-mail address	
3.6	Contact address	

4. General information about the applicant seeking Principal Representative status

4.1	Full name as it appears in the applicant's passport or passports if holding more than one	
4.2	Other names	
4.3	Has the applicant ever used any previous names?	
4.4	If you answered "Yes", state the previous names you have used	
4.5	If you answered "Yes", state the date your name changed	
4.6	If you answered "Yes", state the reason for the change of name	
4.7	Date of birth	
4.8	Place of birth	
4.9	Passport number or numbers if holding more than one	
4.10	State the country and place of issues of each passport that you hold	
4.11	Attach a copy of all passports held by the applicant and include copies of any current visas. Confirm that you have attached these with this application form.	
4.12	Please provide details of any previous individual registrations the Principal Representative has held with the AFSA or any other financial services regulator	
4.13	If "Yes", provide your previous AFSA individual reference number	
	Provide the requested details of <u>all</u> citizenships and residencies held by the	

4.14	applicant:	
	Country or territory	
	Status: national; resident; domicile; or other?	
	Relevant dates (if applicable)	
	National identification number	
	National identification source: ID card; visa; passport; or other?	
	4.15 Residential address	
	4.16 Dates resident at above address (from and to)	
	4.17 Previous address if less than 3 years at the above address	
	4.18 Contact details, please provide telephone, e-mail and postal address	

5. The Principal Representative's role and experience

5.1 Job title within the Representative Office:

[Insert text here]

5.2 Commencement date of Principal Representative role:

[Insert text here]

5.3 Attach a detailed job description for the applicant. It should clearly state the responsibilities of the role to be carried out. Indicate below if the appointment is full time. If not, detail how much of the applicant's time will be devoted to carrying out the assigned duties:

[Insert text here]

6. Education and professional qualifications

6.1 List all higher education degrees and diplomas held:

<i>Dates:</i>		<i>Full name of institute:</i>	<i>Details of degree or diploma:</i>
<i>From:</i>	<i>To:</i>		

6.2 List any professional qualifications held:

<i>Dates:</i>		<i>Full name of institute:</i>	<i>Full name of qualification:</i>
<i>From:</i>	<i>To:</i>		

6.3 List any other qualifications held by the applicant that are relevant to their role:

<i>Dates:</i>		<i>Full name of institute:</i>	<i>Full name of qualification held:</i>
<i>From:</i>	<i>To:</i>		

7. Employment history

7.1 Provide a full summary of your career for the past 10 years. Any gaps between employment or education of more than one month must be included and relevant details provided. For example, career break, unemployment, etc.:

<i>Dates:</i>		<i>Employer's name:</i>	<i>Position held:</i>
<i>From:</i>	<i>To:</i>		

8. Fit & Proper Questionnaire

Please complete the following questionnaire in relation to the Principal Representative. Answers must be provided to every question.

8.1	Has the applicant ever:	Yes		No
	Been convicted or found guilty by any court of competent jurisdiction in respect of any offence, other than a minor road traffic offence?	<input type="checkbox"/>		<input type="checkbox"/>
8.2	Has the applicant ever:	Yes		No
	Been the subject of disciplinary procedures by a government body or agency or any self-Regulatory organisation or other professional body?	<input type="checkbox"/>		<input type="checkbox"/>
8.3	Has the applicant ever:	Yes		No
	Contravened any provision of financial services legislation or of Rules, Regulated Activity, statements, or principles of codes of practice made under or by a Financial Services Regulator or other supervisory body?	<input type="checkbox"/>		<input type="checkbox"/>
8.4	Has the applicant ever:	Yes		No
	Been refused or restricted the right to carry on a trade, business, or profession requiring a licence, registration, or other authority?	<input type="checkbox"/>		<input type="checkbox"/>
8.5	Has the applicant ever:	Yes		No
	Been dismissed or requested to resign from any office of employment?	<input type="checkbox"/>		<input type="checkbox"/>
8.6	Has the applicant ever:	Yes		No
	Been concerned with the management of a Body Corporate which has been or is currently the subject of an investigation into an allegation of misconduct or of malpractice?	<input type="checkbox"/>		<input type="checkbox"/>
8.7	Has the applicant ever:	Yes		No
	Received an adverse finding in a civil action by any court of competent jurisdiction of fraud, misfeasance, or other misconduct, whether in connection with the formation or management of a corporation or otherwise?	<input type="checkbox"/>		<input type="checkbox"/>
8.8	Has the applicant ever:	Yes		No
	Received an adverse finding in an agreed settlement in a civil action by any court or tribunal of competent jurisdiction?	<input type="checkbox"/>		<input type="checkbox"/>
8.9	Has the applicant ever:	Yes		No
	Been the subject of an order of disqualification as a Director or otherwise to act in the management or conduct of the affairs of a corporation by a court of competent jurisdiction or Regulator?	<input type="checkbox"/>		<input type="checkbox"/>

8.10	Has the applicant ever:	Yes		No
	Been a Director, or Partner or concerned in the management of a company or Partnership which has gone into insolvent liquidation whilst you were connected with that company, Partnership or within one year of such a connection?	<input type="checkbox"/>		<input type="checkbox"/>

8.11	Has the applicant ever:	Yes		No
	Been the subject of a Complaint in connection with a Financial Services Regulator or ancillary service which relates to his/her integrity, competence, or financial soundness?	<input type="checkbox"/>		<input type="checkbox"/>

8.12	Has the applicant ever:	Yes		No
	Been censured, disciplined, publicly criticised by, or the subject of a court order at the instigation of a Financial Services Regulator or any officially appointed inquiry?	<input type="checkbox"/>		<input type="checkbox"/>

8.13 If you have answered “Yes” to any of the above questions, provide appropriate details of the matter below:

[Insert text here]

9. Confirmation of additional supporting attachments

9.1 In the table below confirm that the requested supporting documents are attached by putting an “X” into the appropriate cell. If they are required documents and are not attached then your application will be returned unless you can provide a reasonable explanation as to why they are not attached. If they are not required as per your submission then place the mark in the “Not-applicable” (N/a) cell:

<i>Relevant question:</i>	<i>Required Attachment</i>	<i>Attachment included?</i>		
		<i>Yes</i>	<i>To follow</i>	<i>N/a</i>
4.11	Copies of all passports held including any current visas:			
5.3	Copy of the applicant’s detailed job description:			
<i>Any other necessary attachments. Make reference to them:</i>				

Explanation of why required documents are not attached and why your application should not be considered incomplete and returned:

[Insert text here]

10. Submitting your application to the AFSA

Once you are satisfied that this form and all other supporting forms and documents necessary for your completed application have been finalised, you can then proceed to arrange an application submission meeting with your authorisation contact at the AFSA.

We will undertake an initial review of it to ensure that your submission appears to be materially complete and all the necessary attachments are included.

For your submission we will require hardcopies of one set of application forms, supplemental forms, and purpose-written, attachment documents, as well as the same on memory stick. If you are submitting published documents (for example, a corporate annual report), they are to be submitted on memory stick only.

Firms are advised to retain a copy of this form, any supplements, and all attachments for their records.