



**FINANCIAL SERVICES EXEMPT FROM CORPORATE INCOME TAX**

**AIFC ACT NO. 38 OF 2017**

Consolidated Version  
(August 2018)

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## **FINANCIAL SERVICES EXEMPT FROM CORPORATE INCOME TAX**

In accordance with subparagraph 5 of paragraph 3 of article 6 of the Constitutional Statute of the Republic of Kazakhstan *On the Astana International Financial Centre* and paragraph 9 of article 3 of *The Structure of the Bodies of the Astana International Financial Centre*, adopted by the Resolution of the Management Council on May 26, 2016 No. 20-27/1814, as amended by the Resolution of the Management Council, the Amendments and Supplementations to the Structure of the Bodies of the Astana International Financial Centre, adopted on October 9, 2017 No.17-61-6.2, the Governor of the Astana International Financial Centre (AIFC) ORDERS:

- 1) In the event a Centre Participant carries on any service specified in Schedule 1, the Centre Participant shall not be liable for corporate income tax imposed by the Tax Code of the Republic of Kazakhstan on income or capital resulting from that service provided the service is carried on in full compliance with the AIFC Regulations and Rules.
- 2) The list of financial services that are exempt from corporate income tax is specified in Schedule 1 hereof.
- 3) This order comes into effect from the date of its signing.

## Schedule 1

**Schedule 1:** The List of Financial Services that are Exempt from Corporate Income Tax

- (a) A Regulated Activity listed in Schedule 1 of the AIFC General Rules (GEN).
- (b) A Market Activity listed in Schedule 3 of the AIFC Financial Services Framework Regulations (FSFR).
- (c) A financial services activity specified in an AIFC FinTech Regulatory Sandbox Permission issued pursuant to the AIFC FinTech Regulatory Sandbox Guidance.