

AFSA NOTICE 0002

RELEVANT STATUTORY PROVISION: MAR 1.1.1

Securities issued by the following bodies may be exempted from the requirement in MAR 1.1.1:

- 1) a properly constituted national or local government;
- 2) a legal entity of a public nature established by agreement between sovereign member states of which Kazakhstan is a member;
- 3) a central bank or other monetary authority of a sovereign state;
- 4) an issuer of securities unconditionally and irrevocably guaranteed by a national or local government of a sovereign state; and
- 5) Sovereign Wealth Fund "Samruk-Kazyna" JSC and its direct and indirect Subsidiaries (as defined in the AIFC Glossary) subject to any conditions or restrictions that may be imposed by the AFSA and additional approval from the AFSA with respect to each specific offeror and offer.

This notice supersedes the AFSA Notice 0001.