

Registration of the AIFC Participants



01.

FORWORDS



This Brochure provides overview of registration process. It should be read together with the relevant AIFC legislation. It is not a legal advice and further advice from your legal consultant might be required.

AFSA is an integrated regulator of the AIFC and will register and incorporate entities that carry on financial services activities and non-financial services activities.

AFSA registers and incorporates financial entities and non-financial professional ancillary service providers as well as other non-financial firms on an ongoing basis.

02.

BECOMING AN AIFC PARTICIPANT

2.1. Determine how to establish the legal entity

To become an AIFC Participant an applicant may either:	Incorporate a new entity in the AIFC
	Register a Foreign Company/Partnership incorporated in any jurisdiction other than in the AIFC as a Recognised Company or Recognised Partnership
	Redomicile legal entity incorporated in another jurisdiction

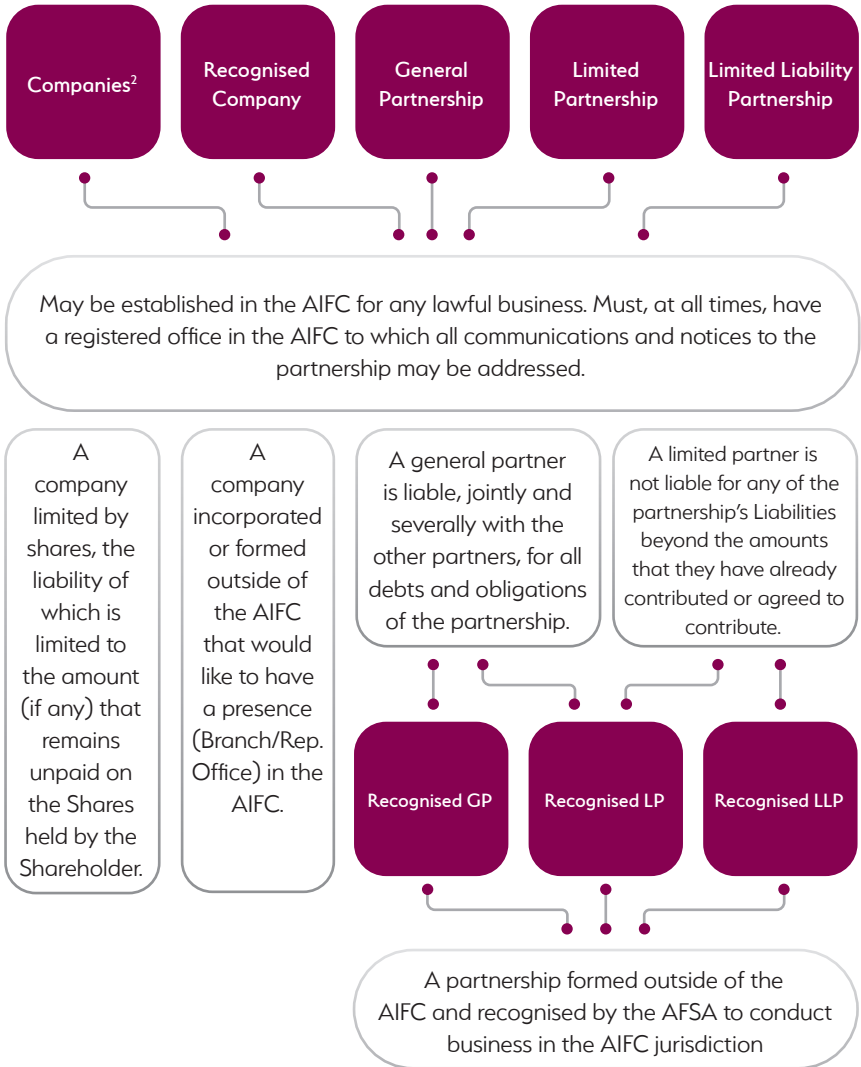
2.2. Determine the nature of business activity of the Legal entity

Legal entity	
Regulated Business	Non - regulated Business
If the Company/Partnership is willing to offer regulated activities (financial, market and ancillary services), it must apply for the appropriate licenses from the AFSA. More information on authorisation is available here (https://afsa.aifc.kz/authorisation/).	If the Company/Partnership is willing to engage in non-regulated activities the authorisation process is not required, and applicants can immediately proceed to the registration process ¹
The AIFC Business Connect Ltd. is the first point of contact for all establishments interested in having a presence in the AIFC. It has been formed with a sole goal of attracting new AIFC participants and supporting existing ones.	

¹ all other activities not included in Regulated/ASP/Market/Fintech Lab are Non-regulated activities

03.

CHOOSE LEGAL ENTITY



2 Private Company, Public Company, Investment Company, Restricted Scope Company, Protected Cell Company

04.

MAIN REGISTRATION STEPS



1 Open the Digital Resident Portal (<https://digitalresident.kz>)



2 Login or create your account



3 Create a new application for registration



4 Choose an organizational-legal form



5 Fill out an application



6 Make a payment³



7 Submit application

After the application submission, AFSA Office of the Registrar will assess the application. In case the application is complied with all requirements Certificate of Incorporation will be automatically generated.

In case the application does not comply with all requirements, AFSA Office of the Registrar will request to update information.

Documents required to be uploaded to the application must be in a PDF format.

More detailed information on organizational legal forms is available through following link – <https://afsa.aifc.kz/consider-before-opening-business/>.

³ Foundation – 400 USD, other - 300 USD.

Payment can be made through the link or you can download an invoice and make a payment through your bank's internet banking system.

05.

MAIN REQUIREMENTS FOR REGISTRATION IN THE AIFC

1. At all times, have a registered office in the AIFC to which all communications and notices to the Company may be addressed
2. Disclosure of Ultimate Beneficial Owners of the Potential Participant
3. Minimum share capital is 100 000 USD for establishment of a Public Company, there is no requirements for other organisational-legal forms
4. CEO must have Individual Identification Number
5. Must have at least 1 Director for a Private Company
6. Must have at least 2 Directors and 1 Secretary for a Public Company
7. Must not be incorporated for an unlawful purpose
8. Registration fee - 300 USD.

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06.

BENEFITS FOR AIFC PARTICIPANTS



1. Acting Law of the AIFC, which based on the law of England and Wales



2. Independent judicial system



3. International Arbitration



4. Significant financial and tax benefits and exemptions



5. International regulatory environment



6. Special visa labor regime

07.

CONTACT US

Please feel free to contact AIFC Business Connect Ltd. (ABC) and AFSA Office Registrar of Companies if you need any further information.

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- ABC contacts:

55/17 Mangilik El Avenue, Pavilion C-3.2, Nur-Sultan, Kazakhstan

Call-Center: +7 7172 61 37 43, 8 800 080 08 01

E-mail: bcs@aifc.kz

- AFSA contacts:

55/17 Mangilik Yel Avenue, building C-3.2, Nur-Sultan, Kazakhstan

Call-Center: +7 7172 91 90 01, 8 800 080 08 01

E-mail to registration@afsa.kz, or start using Registration section of the Self-service portal www.digitalresident.kz

